

### TOKYO STEEL Purchase Price (Shindachi)

2026	Tahara Works		Nagoya Satellite Yard	Okayama Works		Kansai Satellite Yard	Takamatsu Satellite Yard	Kyushu Works		Utsunomiya Works	Tokyo-Bay Satellite Yard	¥/Mt
	Seaborne	Overland	Overland	Seaborne	Overland	Overland	Overland	Seaborne	Overland	Overland	Overland	
	(46,500)	(46,500)		(45,000)	(45,000)			(45,500)	(45,500)	(45,000)	(47,000)	
Jan 8	-	-		-	-			-	-	-	-	-
Jan 10	-	-		-	-			▼ 45,000	▼ 45,000	○ 45,500	-	-
Jan 27	-	-		-	-			▼ 44,500	▼ 44,500	-	-	-
Jan 29	-	-		▼ 44,500	▼ 44,500			-	-	-	-	-
Feb 19	-	-		○ 45,000	○ 45,000			○ 45,000	○ 45,000	-	-	-
Feb 21	○ 47,500	○ 47,500		○ 46,000	○ 46,000			○ 46,000	○ 46,000	○ 46,500	○ 48,000	-
Mar 3	○ 48,500	○ 48,500		○ 47,000	○ 47,000			○ 47,000	○ 47,000	○ 47,500	○ 49,000	-
Mar 6	-	-		-	-			-	-	-	○ 51,500	-
Mar 12	○ 50,500	○ 50,500		○ 49,000	○ 49,000			○ 49,000	○ 49,000	○ 49,500	○ 53,500	-
Mar 18	-	-		-	-			-	-	○ 50,000	-	-
Mar 20	○ 51,500	○ 51,500		○ 50,000	○ 50,000			○ 50,000	○ 50,000	○ 50,500	○ 54,000	-
Mar 31	○ 55,000	○ 55,000		○ 51,000	○ 51,000			○ 51,000	○ 51,000	○ 51,500	○ 55,000	-
Apr 7	○ 56,000	○ 56,000		○ 52,000	○ 52,000			○ 52,000	○ 52,000	○ 52,500	○ 56,000	-
Apr 10	○ 57,500	○ 57,500		○ 53,500	○ 53,500			○ 53,500	○ 53,500	○ 54,000	○ 57,500	-
Apr 16	○ 58,000	○ 58,000		○ 54,000	○ 54,000			○ 54,000	○ 54,000	○ 54,500	○ 58,000	-
May 13	○ 59,000	○ 59,000		○ 55,000	○ 55,000			○ 55,000	○ 55,000	○ 55,500	○ 59,000	-
May 23	-	-		-	-			-	-	-	-	-
							5/27 open					