

### TOKYO STEEL Purchase Price (Shindachi)

2025	Tahara Works		Nagoya Satellite Yard	Okayama Works		Kansai Satellite Yard	Takamatsu Steel Centre	Kyushu Works		Utsunomiya Works	Tokyo-Bay Satellite Yard	¥/Mt
	Seaborne	Overland	Overland	Seaborne	Overland	Overland	Overland	Seaborne	Overland	Overland	Overland	
	(42,000)	(42,000)		(42,500)	(42,500)		(41,000)	(41,500)	(41,500)	(42,500)		
Jan 24	-	-		-	-		-	-	-	▼ (42,500)		
Jan 28	▼ 41,500	▼ 41,500		▼ 42,000	▼ 42,000		▼ 40,500	-	-	-		
Feb 14	-	-		○ 43,000	○ 43,000		-	○ 43,000	○ 43,000	-		
Feb 21	-	-		-	-		-	-	-	-		
Mar 22	-	-		○ 43,500	○ 43,500		○ 41,500	○ 44,000	○ 44,000	-		
Mar 26	-	-		-	-		-	-	-	○ 42,500		
Apr 3	○ 44,000	○ 44,000		-	-		-	-	-	-		
Apr 9	○ 45,000	○ 45,000		-	-		-	-	-	-		
Apr 10	-	-		-	-		-	▼ 43,500	▼ 43,500	-		
Apr 18	-	-		▼ 43,000	▼ 43,000		▼ 41,000	▼ 43,000	▼ 43,000	-		
Apr 22	▼ 44,500	▼ 44,500		▼ 42,500	▼ 42,500		▼ 40,500	▼ 42,500	▼ 42,500	-		
Apr 23	▼ 44,000	▼ 44,000		-	-		-	▼ 41,500	▼ 41,500	-		
Apr 26	▼ 43,500	▼ 43,500		▼ 42,000	▼ 42,000		▼ 40,000	▼ 42,000	▼ 42,000	▼ 42,000		
May 21	-	-		-	-		-	▼ 41,500	▼ 41,500	-		
Jun 3	-	-		▼ 41,500	▼ 41,500		▼ 39,500	▼ 41,000	▼ 41,000	-		
Jun 4	-	-		-	-		-	▼ 40,500	▼ 40,500	-		
Jun 13	-	-		-	-		-	-	-	-		6/13 start
Jun 28	▼ 43,000	▼ 43,000		-	-		-	-	-	-		No Announce
Jul 3	▼ 42,500	▼ 42,500		▼ 41,000	▼ 41,000		▼ 39,000	-	-	-		
Jul 10	-	-		-	-		-	-	-	▼ 41,500		
Aug 20	-	-		-	-		-	-	-	-		
Aug 22	-	-		▼ 40,500	▼ 40,500		▼ 38,500	-	-	▼ 41,000		
Aug 27	-	-		▼ 40,000	▼ 40,000		▼ 38,000	-	-	-		
Sep 13	-	-		○ 40,500	○ 40,500		-	○ 41,000	○ 41,000	-		
Sep 20	-	-		○ 41,000	○ 41,000		-	○ 41,500	○ 41,500	-		
Sep 27	-	-		○ 41,500	○ 41,500		-	-	-	-		
Oct 7	○ 43,000	○ 43,000		○ 42,000	○ 42,000		-	○ 42,000	○ 42,000	○ 41,500		
Oct 10	○ 44,000	○ 44,000		○ 43,000	○ 43,000		-	○ 43,000	○ 43,000	○ 42,500		
Oct 17	-	-		○ 43,500	○ 43,500		-	○ 44,000	○ 44,000	-		
Oct 21	○ 45,000	○ 45,000		○ 44,000	○ 44,000		○ 39,000	-	-	○ 43,500		10/25 start
Oct 25	-	-		-	-		-	-	-	-		to purchase
Oct 31	-	-		-	-		-	-	-	-		47,000
Nov 1	○ 45,500	○ 45,500		○ 44,500	○ 44,500		○ 39,500	○ 44,500	○ 44,500	○ 44,000	○ 47,500	
Nov 12	○ 46,000	○ 46,000		○ 45,000	○ 45,000		○ 40,000	○ 45,000	○ 45,000	○ 44,500	○ 48,000	
Nov 20	○ 46,500	○ 46,500		○ 45,500	○ 45,500		○ 40,500	○ 45,500	○ 45,500	○ 45,000	○ 47,000	
Dec 9	-	-		-	-		-	-	-	-	▼ 47,000	
Dec 24	-	-		-	-		-	-	-	-	-	
Dec 25	-	-		▼ 45,000	▼ 45,000		-	-	-	-	-	
Dec 27	-	-		-	-		-	-	-	-	-	
							12/27 stop to purchase					